

FINANCE COMMITTEE MEETING
August 28, 2007

1. CALL TO ORDER:

Verna Williams called the meeting to order at 7:02 p.m.

2. ROLL CALL:

Present: Verna Williams
 Teresa Tyson
 Valarie Watkins

The finance committee agreed to move the meeting into the kitchen since the Board Room was still drying.

3. PURPOSE OF THE MEETING:

The purpose of the meeting was to review the proposed budget and appropriation.

| | <u>LEVY</u> | <u>APPROPRIATION</u> |
|-------|-------------|----------------------|
| 06/07 | \$780,650 | \$3,967,550 |
| 07/08 | 803,850 | 3,619,338 |
| | 23,200 | (348,212) |
| 0/0 | 2.97 | (8.7%) |

4. RECOMMENDATION TO THE BOARD

Valarie Watkins moved that the Budget and Apprppriation for 2007 - 2008 be recommended to the Board for adoption. Verna Williams seconded the motion.

ROLL CALL:

| | |
|-----------------|-----|
| Verna Williams | Aye |
| Valarie Watkins | Aye |
| Teresa Tyson | Aye |

5. MOTION TO ADJOURN

Valarie Watkins moved to adjourn Verna Williams seconded the motion, the meeting adjourned at 7:44pm

Carl J. Caruso
 Recording Secretary